

Perseverance taking on all impending challenges...

KAMDHENU ISPAT LIMITED

Regd. Office: 5/2 Punjabi Bagh Extn., New Delhi-110026

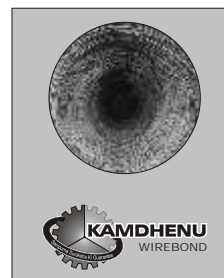
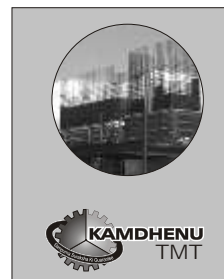
Corporate office: 2nd Floor, Tower-A, Building No. 9, DLF Cyber City
Phase-3, Gurgaon - 122 002 (Haryana)

Un-audited Financial Results for the Quarter ended 30th June, 2007
(Amount in Rs./Lacs)

S. No.	Particulars	Quarter ended		Year ended
		30.06.2007	30.06.2006	31.03.2007
		(Un-audited)		(Audited)
1	INCOME			
	Sales/Income from operations	6162.42	8280.69	31958.39
	Less: Excise Duty	663.76	540.49	2307.02
	Net Sales/Income from operations	5498.66	7740.20	29651.37
2	Other Income	34.81	31.56	94.82
	Total Income	5533.47	7771.76	29746.19
3	EXPENDITURE			
	a) (Increase) / Decrease in stocks	(210.34)	(43.06)	(61.69)
	b) Cost of Materials	4555.07	6765.51	25415.34
	c) Staff Cost	47.80	14.79	155.46
	d) Other Expenditure	693.15	546.18	2350.51
	Total Expenditure	5085.68	7283.42	27859.62
4	Profit before Interest, Depreciation & Tax	447.79	488.34	1886.57
5	Interest	19.32	9.96	63.62
6	Depreciation/ Amortisation	40.52	16.65	121.60
7	Profit Before Tax (4-5-6)	387.95	461.73	1701.35
8	Provision for Income Tax	134.87	156.51	371.35
	Deferred Tax	(2.93)	1.11	202.50
	Fringe Benefit Tax	0.87	0.67	4.10
	Provisions of earlier years	-	-	0.33
	Sub total (8)	132.81	158.29	578.28
9	Net Profit (7-8)	255.14	303.44	1123.07
10	Paid-up Equity Share Capital (Face Value Rs.10 each Share)	1901.11	1901.11	1901.11
11	Reserves excluding Revaluation Reserve	3725.84	2876.36	3470.70
12	Earning per Share in Rupees -Basic	1.34	1.59	5.91
	-Weighted	1.34	1.99	6.22
13	Aggregate of Non-Promoters Shareholding			
	- Number of Shares	9295060	9474506	9295060
	- Percentage of shareholding	48.89%	49.84%	48.89%

14 Segmentwise Revenue, Results and Capital Employed as per AS-17 issued by ICAI.

A	Segment Revenue (Net)			
	- Sales	5298.80	7577.96	28852.88
	- Royalty	199.86	162.24	798.49
	Total	5498.66	7740.20	29651.37
B	Segment Results			
	(Profit before Interest, Tax & unallocable items)			
	- Sales	399.14	412.65	1561.91
	- Royalty	145.65	87.56	561.48
	Total	544.79	500.21	2123.39
	Less: Interest	19.32	9.96	63.62
	Less: Other Unallocable Expenditure net of Income	137.52	28.52	358.42
	Total Profit before Tax	387.95	461.73	1701.35
C	Capital Employed			
	(Segment Assets-Segment Liabilities)			
	- Sales	6541.65	3800.34	5792.70
	- Royalty	246.87	55.25	272.37
	- Unallocable	410.40	1325.47	771.92
	Total Capital Employed	7198.92	5181.06	6836.99



Notes:

- The above financial results for the quarter ended 30.06.2007 were reviewed by the Audit committee and have been taken on records at the meeting of the Board of Directors of the Company held on 23.07.2007.
- The results are subject to "Limited Review" by the Statutory Auditors in terms of clause 41 of the Listing Agreement.
- The company has utilised the entire IPO proceeds of Rs. 3200 Lacs. The utilization of funds are mainly on account of working capital of Rs. 2831 Lacs, public issue expenses of Rs. 225 Lacs, corporate office of Rs. 142 Lacs and lease deposit of Rs. 2 Lacs.
- Figures of the previous period /year have been re-grouped or re-arranged, wherever necessary.
- Earning per Share (EPS) for the quarters have not been annualised.
- Status of Investors complaints for the quarter ended 30.06.2007.

A. Pending as on 01.04.2007 Nil B. Received during the quarter 3
C. Resolved during the quarter 3 D. Pending as on 30.06.2007 Nil

23rd July, 2007
Gurgaon

KAMDHENU ISPAT LIMITED,
sd/-
(Satish Kumar Agarwal)
Chairman & Managing Director