



Scaling New Heights



Notes:

- Figures of the previous period/year have been re-grouped or re-arranged, wherever necessary.
- Earning per share (EPS) for the quarter and half yearly have not been annualised.
- The above unaudited financial results for the quarter ended 30.09.2006 were reviewed by the Audit committee and have been taken on records at the meeting of the Board of Directors of the Company held on 14.10.2006.
- The Company has commenced its Wind Power Project of 1.25 MW on 30.09.2006 for its captive consumption.
- The company has utilised Rs.2616 Lacs upto 30.09.2006 out of the IPO issue of Rs.3200 lacs. Balance amount is lying as FDRs in the banks.
- These accounts have been prepared in accordance with the applicable Accounting Standards issued by ICAI.
- Status of Investors complaints for the quarter ended 30.09.2006.

- | | |
|--------------------------------|-----|
| A. Pending as on 01.07.2006 | Nil |
| B. Received during the quarter | 89 |
| C. Resolved during the quarter | 89 |
| D. Pending as on 30.09.2006 | Nil |

For and on behalf of the Board of Directors
KAMDHENU ISPAT LIMITED,

sd/-
Place: Gurgaon (Satish Kumar Agarwal)
14th October, 2006 Managing Director

S. No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2006	30.09.2005	30.09.2006	30.09.2005	31.03.2006
		(Unaudited)		(Unaudited)		(Audited)
1.	INCOME					
	Sales/Income from operations	6980.13	3039.68	15260.82	6540.37	14159.63
	Less: Excise Duty	555.20	281.33	1095.69	720.92	1684.53
	Net Sales/Income from operations	6424.93	2758.35	14165.13	5819.45	12475.10
2.	Other Income	30.65	10.51	62.21	10.92	32.14
	Total Income	6455.58	2768.86	14227.34	5830.37	12507.24
3.	EXPENDITURE					
	a) (Increase) / Decrease in stocks	(51.60)	(168.57)	(94.66)	(197.23)	66.14
	b) Cost of Materials	5407.74	2234.16	12173.25	4692.76	9684.24
	c) Staff Cost	34.38	13.59	49.17	28.58	58.99
	d) Other Expenditures	590.72	520.00	1136.90	1057.65	2156.84
	Total Expenditure	5981.24	2599.18	13264.66	5581.76	11966.21
4.	Profit before Interest, Depreciation & Tax	474.34	169.68	962.68	248.61	541.03
5.	Interest	10.14	17.65	20.10	31.76	56.93
6.	Depreciation/ Amortisation	42.97	18.43	59.62	35.35	82.63
7.	Profit Before Tax (4-5-6)	421.23	133.60	882.96	181.50	401.47
8.	Provision for Income Tax	41.90	44.75	198.41	61.09	143.52
	Deferred Tax	96.44	(1.33)	97.55	(1.10)	(2.18)
	Fringe Benefit Tax	1.07	0.30	1.74	0.87	3.11
	Provisions of earlier years	-	-	-	-	1.10
	Sub total (8)	139.41	43.72	297.70	60.86	145.55
9.	Net Profit (7-8)	281.82	89.88	585.26	120.64	255.92
10.	Paid-up Equity Share Capital (Face Value Rs.10 each Share)	1901.11	621.11	1901.11	621.11	621.11
11.	Reserves excluding Revaluation Reserve	3158.17	517.64	3158.17	517.64	652.91
12.	Earning per Share in Rupees -Basic	1.48	1.45	3.08	1.94	4.12
	-Weighted	1.48	1.59	3.43	2.20	4.38
13.	Aggregate of Non-Promoters Shareholding					
	- Number of Shares	9355231	349206	9355231	349206	349206
	- Percentage of shareholding	49.21%	5.62%	49.21%	5.62%	5.62%
Segmentwise Revenue, Results and Capital Employed as per AS-17 issued by ICAI.						
A.	Segment Revenue (Net)					
	- Sales	6218.89	2685.58	13796.85	5696.04	12080.26
	- Royalty	206.04	72.76	368.28	123.41	394.84
	Total	6424.93	2758.34	14165.13	5819.45	12475.10
B.	Segment Results					
	(Profit before Interest, Tax & unallocable items)					
	- Sales	344.28	151.78	756.93	235.35	544.52
	- Royalty	154.84	48.03	242.4	78.68	176.38
	Total	499.12	199.81	999.33	314.03	720.90
	Less: Interest	10.14	17.66	20.10	31.76	56.93
	Less: Other Unallocable Expenditure net of Income	67.75	48.57	96.27	100.77	262.50
	Total Profit before Tax	421.23	133.60	882.96	181.50	401.47
C.	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	- Sales	4723.71	1809.22	4723.71	1809.22	2370.54
	- Royalty	98.35	42.35	98.35	42.35	111.17
	- Unallocable	1018.58	81.86	1018.58	81.86	294.71
	Total Capital Employed	5840.64	1933.43	5840.64	1933.43	2776.42